

# MyNorth Managed Portfolios

DIVERSIFIED 100 ACTIVE GROWTH STRATEGY



Monthly Update for Month Ending November 2024

## Investment objective

To outperform the benchmark over the medium to longer term.

## Key information

<b>Code</b>	NTH1066
<b>Manager name</b>	Mercer
<b>Inception date</b>	30 November 2020
<b>Benchmark</b>	Consumer Price Index (CPI) + 3.5%
<b>Asset class</b>	Diversified
<b>Number of underlying assets</b>	17
<b>Minimum investment horizon</b>	7 years
<b>Portfolio income</b>	Default - Reinvest
<b>Management fees and costs</b>	0.83%
<b>Performance fee</b>	0.12%
<b>Estimated net transaction costs</b>	0.04%
<b>Estimated buy/sell spread</b>	0.20%/0.18%
<b>Risk band/label</b>	7/Very high
<b>Minimum investment amount</b>	\$500

## About the manager

### Mercer

Mercer is a multi-national investment manager, using specialised investment tools and strategies to provide robust and diversified portfolios for their clients. The team manages approximately \$200 billion worldwide, with approximately \$33 billion invested in Australia and New Zealand. With Australian operations commencing in 1972, Mercer's primary driver in portfolio construction is risk management - spreading investments across investment types and different risks to mitigate periods of market volatility and protecting investments from loss. Using a multi-dimensional framework, Mercer uses active management in asset classes offering the greatest opportunity for skilled investment managers to add value while using passive management to manage risk or constructing a portfolio to deliver close to market returns.

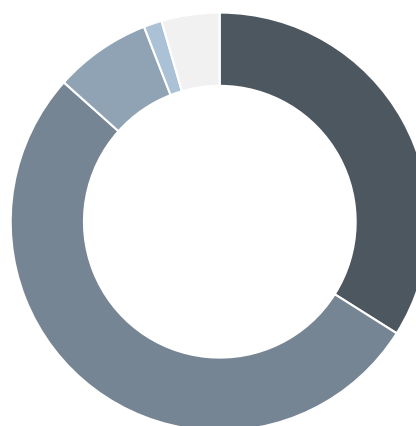
## Returns

as at 30 November 2024

	Since inception*	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Total return <sup>1</sup>	9.62	3.21	5.06	10.33	22.06	7.43	-
Income	4.87	0.01	0.15	2.76	3.93	3.99	-
Growth	4.75	3.20	4.91	7.57	18.13	3.44	-
Benchmark <sup>2</sup>	8.26	-	1.11	3.03	6.42	8.81	-

\* Since inception returns commence from the month end of the portfolio's launch.

## Asset allocation



as at 30 November 2024

Growth assets		Allocation (%)
■	Australian Equities	34.0
■	International Equities	52.7
■	Property	7.5
■	Other	1.4
<b>Total</b>		<b>95.6%</b>
Defensive assets		Allocation (%)
■	Australian Fixed Interest	0.0
■	International Fixed Interest	0.0
■	Cash	4.5
<b>Total</b>		<b>4.5%</b>

Asset allocation data sourced via Morningstar® from the underlying fund manager.

<sup>1</sup> The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

<sup>2</sup> Benchmark is based on the Consumer Price Index (CPI) published by the Australian Bureau of Statistics (ABS) as of the current reporting period.

## Performance history

\$100,000 invested since 30/11/2020



## Managed portfolio holdings<sup>3</sup>

Holding	Asset class	Allocation (%)
T.Rowe Price Global Equity - M Class (Hedged)	International Equities	13.0
Pendal Focus Australian Equities Fund	Australian Equities	8.6
Solaris Core Australian Equity Fund (Performance Alignment)	Australian Equities	8.3
Greencape Broadcap Fund (W)	Australian Equities	7.7
Lazard Global Infrastructure Fund (Hedged) - S Class	International Equities	7.6
JPMorgan Global Select Equity Fund - Class I Units	International Equities	7.5
Resolution Capital Global Property Securities Fund	Property	7.2
AB Concentrated Australian Equities Fund	Australian Equities	7.0
Fairlight Global Small & Mid Cap (SMID) Fund - Class A	International Equities	6.9
Pendal Global Select Fund - Class W	International Equities	6.2
Pzena Global Focused Value Fund - P Class	International Equities	5.1
IFP Global Franchise Fund II (Wholesale) (Hedged) - Class W	International Equities	4.2
Skerryvore Global Emerging Markets All-Cap Equity Fund - Class M	International Equities	3.7
Ausbil Australian Emerging Leaders Fund	Australian Equities	3.3
P/E Global FX Alpha No.1 Fund - Class W	Other	1.5
Man AHL Alpha (AUD) - Class B	Other	1.4
Cash Account	Cash	1.0

<sup>3</sup> A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

### Important Information

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