MyNorth Managed Portfolios

DIVERSIFIED 50 ACTIVE INCOME STRATEGY



as at 30 November 2024

Monthly Update for Month Ending November 2024

Investment objective

To outperform the benchmark over the medium to longer term and generate a consistent distribution of income.

Key information

NTH1069					
Mercer					
ovember 2020					
rice Index (CPI) + 2.0%					
Diversified					
Number of underlying assets 18					
Minimum investment horizon 4 years					
aid to Platform Cash					
'0.81%					
'0%					
Estimated net transaction costs '0.03%					
ts '0.03%					
ts '0.03% '0.13%/0.13%					

About the manager

Mercer

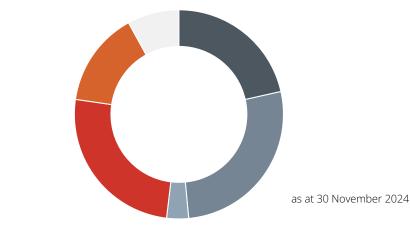
Mercer is a multi-national investment manager, using specialised investment tools and strategies to provide robust and diversified portfolios for their clients. The team manages approximately \$200 billion worldwide, with approximately \$33 billion invested in Australia and New Zealand. With Australian operations commencing in 1972, Mercer's primary driver in portfolio construction is risk management - spreading investments across investment types and different risks to mitigate periods of market volatility and protecting investments from loss. Using a multi-dimensional framework, Mercer uses active management in asset classes offering the greatest opportunity for skilled investment managers to add value while using passive management to manage risk or constructing a portfolio to deliver close to market returns.

Returns

Recurris								
	Since inception*	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)	
Total return ¹	5.03	2.03	2.51	7.08	13.49	4.26	-	
Income	4.37	0.01	0.66	3.01	4.49	4.10	-	
Growth	0.66	2.02	1.85	4.07	9.00	0.16	-	
Benchmark ²	6.69	-	0.73	2.26	4.87	7.24	-	

* Since inception returns commence from the month end of the portfolio's launch.

Asset allocation



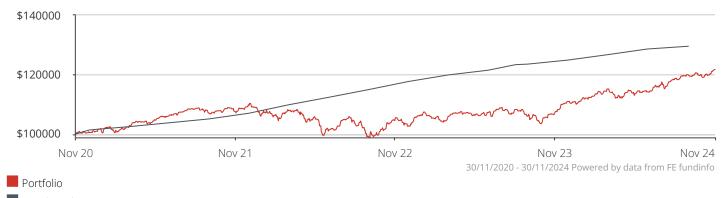
Growth assets	Allocation (%)
Australian Equities	21.5
International Equities	27.0
Property	3.4
Other	0.0
Total	51.9%
Defensive assets	Allocation (%)
Australian Fixed Interest	25.4
International Fixed Interest	14.7
Cash	8.0
Total	48.1%

Asset allocation data sourced via Morningstar® from the underlying fund manager.

The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio
Benchmark is based on the Consumer Price Index (CPI) published by the Australian Bureau of Statistics (ABS) as of the current reporting period.

Performance history

\$100,000 invested since 30/11/2020



Benchmark

Managed portfolio holdings³

Holding	Asset class	Allocation (%)
Macquarie True Index Australian Fixed Interest	Australian Fixed Interest	17.3
Perpetual Diversified Income Fund - Class S units	Australian Fixed Interest	9.4
Payden Global Income Opportunities	International Fixed Interest	8.9
Epoch Global Equity Shareholder Yield Fund - Class B	International Equities	8.3
Plato Australian Shares Income Fund	Australian Equities	6.7
Legg Mason Martin Currie Equity Income Fund - Class M	Australian Equities	6.7
Investors Mutual Equity Income Fund	Australian Equities	6.5
IFP Global Franchise Fund II (Wholesale) (Hedged) - Class W	International Equities	6.4
IFP Global Franchise Fund II (Wholesale)	International Equities	4.4
Pengana Global Private Credit SMA Fund - Class A	International Fixed Interest	4.0
Colchester Global Government Bond Fund - Class R	International Fixed Interest	3.8
T.Rowe Price Global Equity - M Class (Hedged)	International Equities	3.8
Lazard Global Infrastructure Fund (Hedged) - S Class	International Equities	3.3
Coolabah Floating-Rate High Yield Fund - Institutional Class	Australian Fixed Interest	2.9
Resolution Capital Global Property Securities Fund	Property	2.7
Ausbil Australian Emerging Leaders Fund	Australian Equities	2.7
Macquarie Cash	Cash	1.5
Cash Account	Cash	0.9

3 A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the "Fransferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios (ARSN 624 544 136) (Scheme). To invest in the Scheme, investors will need to obtain the current Product Disclosure Statement (PDS) which is available at northonline.com.au. The PDS contains important information about investing in the Scheme and it is important investors consider their circumstances and read the PDS before making a decision about whether to acquire, continue to hold or dispose of interests in the Scheme. This quantitative report has been prepared for the purpose of providing general information, without taking accurate or complete. You shouldn't rely upon it and should seek professional advice before making any financial decision. Except where liability under any statute can't be excluded, AMP doesn't accept any liability for any resulting loss or damage to the reader or any other person. MyNorth Managed Portfolios are not sponsored, endorsed, sold or promoted by Morningstar, Inc. or any of its affiliates (all such entities, collectively, "Morningstar Entities"). The Morningstar Entities make no representation or warranties regarding the advisability of investing in managed portfolios generally or in the MyNorth Managed Portfolios in particular, or the ability for any errors, omissions, or interruptions included therein. The S&P/ASX 200 TR Index, S&P/ASX 200 TR Inde

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