MyNorth Managed Portfolios

DIVERSIFIED 70 ACTIVE INCOME STRATEGY



Monthly Update for Month Ending November 2024

Investment objective

To outperform the benchmark over the medium to longer term and generate a consistent distribution of income.

Key information

Code		NTH1070
Manager name		Mercer
Inception date	30 No	vember 2020
Benchmark	Consumer Pr	ice Index (CPI) + 2.5%
Asset class		Diversified
Number of under	lying assets	18
Minimum investr	ment horizon	5 years
Portfolio income	Default - Pa	id to Platform Cash
Management fee	s and costs	'0.91%
Performance fee		'0.01%
Estimated net tra	nsaction cost	'0.02%
Estimated buy/se	ell spread	'0.16%/0.15%
Risk band/label	5/M	edium to high
Minimum investr	ment amount	\$500

About the manager

Mercer

Mercer is a multi-national investment manager, using specialised investment tools and strategies to provide robust and diversified portfolios for their clients. The team manages approximately \$200 billion worldwide, with approximately \$33 billion invested in Australia and New Zealand. With Australian operations commencing in 1972, Mercer's primary driver in portfolio construction is risk management - spreading investments across investment types and different risks to mitigate periods of market volatility and protecting investments from loss. Using a multi-dimensional framework, Mercer uses active management in asset classes offering the greatest opportunity for skilled investment managers to add value while using passive management to manage risk or constructing a portfolio to deliver close to market returns.

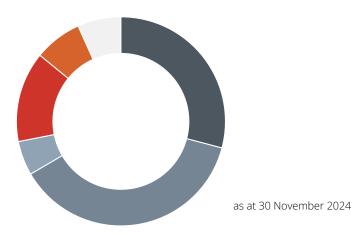
Returns

as at 30 November 2024

	Since inception*	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Total return ¹	6.96	2.61	3.22	8.81	16.84	5.77	-
Income	5.23	0.01	0.74	3.53	5.25	4.84	-
Growth	1.73	2.60	2.48	5.28	11.59	0.93	-
Benchmark ²	7.21	-	0.86	2.52	5.39	7.76	-

^{*} Since inception returns commence from the month end of the portfolio's launch.

Asset allocation



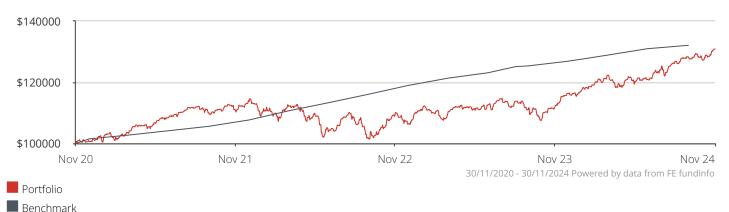
GLOWILL 922672	Allocation (%)
Australian Equities	29.1
International Equities	37.5
Property	5.3
Other	0.0
Total	71.9%
Defensive assets	Allocation (%)
Defensive assets Australian Fixed Interest	Allocation (%)
Australian Fixed Interest	14.0
Australian Fixed Interest International Fixed Interest	14.0 7.4

Asset allocation data sourced via Morningstar® from the underlying fund manager.

¹ The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio
2 Benchmark is based on the Consumer Price Index (CPI) published by the Australian Bureau of Statistics (ABS) as of the current reporting period.

Performance history

\$100,000 invested since 30/11/2020



Managed portfolio holdings³

Holding	Asset class	Allocation (%)
Epoch Global Equity Shareholder Yield Fund - Class B	International Equities	12.4
Plato Australian Shares Income Fund	Australian Equities	10.2
Investors Mutual Equity Income Fund	Australian Equities	10.1
Macquarie True Index Australian Fixed Interest	Australian Fixed Interest	10.0
IFP Global Franchise Fund II (Wholesale) (Hedged) - Class W	International Equities	8.4
IFP Global Franchise Fund II (Wholesale)	International Equities	7.2
Legg Mason Martin Currie Equity Income Fund - Class M	Australian Equities	7.1
T.Rowe Price Global Equity - M Class (Hedged)	International Equities	4.9
Resolution Capital Global Property Securities Fund	Property	4.5
Pengana Global Private Credit SMA Fund - Class A	International Fixed Interest	4.0
Perpetual Diversified Income Fund - Class S units	Australian Fixed Interest	3.9
Lazard Global Infrastructure Fund (Hedged) - S Class	International Equities	3.7
Colchester Global Government Bond Fund - Class R	International Fixed Interest	3.7
Ausbil Australian Emerging Leaders Fund	Australian Equities	3.3
Payden Global Income Opportunities	International Fixed Interest	2.9
Coolabah Floating-Rate High Yield Fund - Institutional Class	Australian Fixed Interest	1.9
Macquarie Cash	Cash	1.0
Cash Account	Cash	0.8

3 A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Iransferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios (ARSN 624 544 136) (Scheme). To invest in the Scheme, investors will need to obtain the current Product Disclosure Statement (PDS) which is available at northonline.com.au. The PDS contains important information about investing in the Scheme and it is important investors consider their circumstances and read the PDS before making a decision about whether to acquire, continue to hold or dispose of interests in the Scheme. This quantitative report has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Although the information is from sources considered reliable, AMP doesn't guarantee that it's accurate or complete. You shouldn't rely upon it and should seek professional advice before making any financial decision. Except where liability under any statute can't be excluded, AMP doesn't accept any liability for any resulting loss or damage to the reader or any other person. MyNorth Managed Portfolios are not sponsored, endorsed, sold or promoted by Morningstar, Inc. or any of its affiliates (all such entities, collectively, "Morningstar Entities"). The Morningstar Entities make no representation or warranties regarding the advisability of investing in managed portfolios generally or in the MyNorth Managed Portfolios in particular, or the ability of the Morningstar Benchmarks to accurately represent the asset class or market sector that it purports to represent. The Morningstar Entities and their third party licensors do not guarantee the accuracy and/or the completeness of the Morningstar Benchmarks, and the Morningstar Entities and their third party licensors shall have no liability for any errors, omissions, or interruptions included therein. The S&P/ASX 20 TR Index, S&P/ASX 200 TR Index, S&P/ASX

and rieitner S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.

These partnered managed portfolios are only available to you, if at the time you made your application, you are a client of Varria Pty Ltd (Varria) (ABN 23 108 047 383, AFSL 234665). If you cease to be a client of Varria you will no longer be eligible for access to these partnered managed portfolios. We will close your Portfolio within the Scheme and transfer the underlying assets in your Portfolio to your North Platform account. For more information relating to restrictions that may apply to these partnered managed portfolios, refer to the 'Eligibility" in Part 1 of the MyNorth Managed Portfolios PDS.