

Macquarie Wrap Varria 100 Diversified Active Growth Strategy

Factsheet – As at 28 February 2025



Key Information

Code	NTH1066
Manager Name	Mercer
Inception Date	14 August 2024
Benchmark	Consumer Price Index (CPI) + 3.5%
Asset Class	Diversified
Minimum Investment Horizon	7 years
Risk Band/Label	7/Very High
Minimum Investment Amount	\$25,000

About the Manager

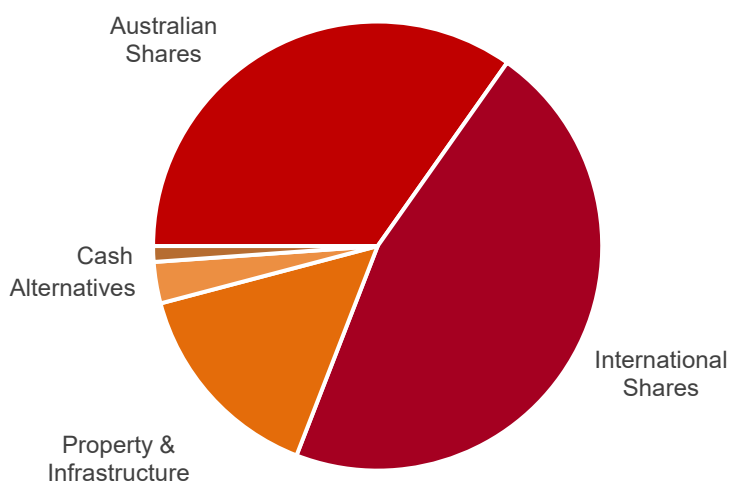
Mercer

Mercer is a multi-national investment manager, using specialised investment tools and strategies to provide robust and diversified portfolios for their clients. With Australian operations commencing in 1972, Mercer's primary driver in portfolio construction is risk management – spreading investments across investment types and different risks to mitigate periods of market volatility and protecting investments from loss. Using a multi-dimensional framework, Mercer uses active management in asset classes offering the greatest opportunity for skilled investment managers to add value while using passive management to manage risk or constructing a portfolio to deliver close to market returns.

Performance¹

	1 Mth (%)	3 Mth (%)	6 Mth (%)	1 Yr (%)	3 Yrs (p.a.)	5 Yrs (p.a.)
Total Return	-1.5	0.1	5.3	-	-	-
Growth	-1.5	-0.5	4.5	-	-	-
Income	-	0.6	0.8	-	-	-
Benchmark ²	-	1.1	2.4	-	-	-
<i>Excess Return</i>	-	-0.9	2.9	-	-	-

Asset Allocation³



Growth Assets	Allocation (%)
Australian Shares	34.8
International Shares	46.1
Property & Infrastructure	15.0
Alternatives	3.0
Total	98.9

Defensive Assets	Allocation (%)
Fixed Interest	0.0
Cash	1.1
Total	1.1

¹ Performance returns are indicative only. Individual client returns may vary.

² Benchmark is based on the Consumer Price Index (CPI) published by the Australian Bureau of Statistics, on a three-month lagged, interpolated basis.

³ Latest available asset allocation at time of reporting.

Managed Portfolio Holdings⁴

Asset Class	Fund Name	1 Mth (%)	3 Mth (%)	6 Mth (%)	1 Yr (%)	3 Yrs (p.a.%)
Australian Shares	Ausbil Australian Emerging Leaders Fund	-4.2	-4.0	4.4	13.5	6.1
	Greencape Broadcap Fund	-4.6	-4.1	2.6	10.3	8.5
	Pendal Focus Australian Equities Fund	-3.6	-2.1	5.2	13.3	9.6
	AB Concentrated Australian Equities Fund	0.1	1.2	1.4	9.7	9.1
	Solaris Core Australian Equity Fund	-3.7	-2.6	3.9	11.8	10.3
International Shares	T.Rowe Price Global Equity Fund	-2.6	-0.9	3.2	12.0	4.6
	Skerryvore Emerging Markets Fund	1.0	4.4	4.1	6.4	8.0
	Vanguard International Shares Index Fund	-0.4	5.0	14.2	21.4	16.2
	IFP Global Franchise Fund II (Hedged)	2.2	4.1	10.8	20.1	
	Pzena Global Focused Value Fund	2.3	7.3	13.8	21.2	11.7
	Pendal Global Select Fund	-5.3	-0.4	9.8	10.2	7.7
Property & Infrastructure	Fairlight Global Small & Mid Cap (SMID) Fund	-3.1	0.8	7.2	7.3	11.5
	Lazard Global Infrastructure Fund (Hedged)	2.4	2.0	3.6	10.2	7.2
Alternatives	Resolution Capital Property Securities Fund	1.5	-4.3	-1.9	9.9	-1.9
	P/E Global FX Alpha No.1 Fund	0.5	7.0			
	Man AHL Alpha Fund (AUD)	-2.8	-0.9			

⁴ Performance returns are indicative only. Individual client returns may vary.

Important Notices

This document is prepared and distributed by Mercer Investments (Australia) Limited ABN 66 008 612 397 AFSL 244385 ('MIAL'). MIAL is a wholly owned subsidiary of Mercer (Australia) Pty Ltd ABN 32 005 315 917 ('Mercer Australia'). MIAL and Mercer Australia collectively referred to here as 'Mercer'. References to Mercer shall be construed to include Mercer LLC and/or its associated companies. 'MERCER' is a registered trademark of Mercer Australia.

Varria Portfolios are available through selected IDPS platforms. Please contact your adviser to find out what platforms this is available on. This document contains confidential and proprietary information of Mercer and is intended for the exclusive use of the parties to whom it was provided by Mercer. Its content may not be modified, sold or otherwise provided, in whole or in part, to any other person or entity, without Mercer's prior written permission.

The findings, ratings and/or opinions expressed herein are the intellectual property of Mercer and are subject to change without notice. They are not intended to convey any guarantees as to the future performance of the product, asset classes or capital markets discussed.

Information contained herein has been obtained from a range of third party sources. While the information is believed to be reliable, Mercer has not sought to verify it independently. As such, Mercer makes no representations or warranties as to the accuracy of the information presented and takes no responsibility or liability (including for indirect, consequential or incidental damages), for any error, omission or inaccuracy in the data supplied by any third party.

Investors should be aware that the value of an investment may rise and fall from time to time and that neither MIAL nor Mercer guarantee the investment performance, earnings or return of capital invested in any product. Past performance does not guarantee future results.

The information contained in this document is general in nature only, and does not constitute an offer or a solicitation of an offer to buy or sell securities, commodities and/or any other financial instruments or products or constitute a solicitation on behalf of the product issuer, their affiliates, products or strategies that Mercer may evaluate or recommend. It does not take into account your personal needs and circumstances. For Mercer's conflict of interest disclosures see mercerc.com/conflictsofinterest.

Before deciding whether to make an additional investment, continue to hold or withdraw from an investment, you should refer to the Product Disclosure Statement and Target Market Determination provided by the product issuer. Consider seeking independent advice from a professional financial adviser. The Financial Services Guide for MIAL can be obtained via mercerc.com.au/mercercfunds.

© Mercer 2025. All rights reserved.