

North Varria 70 Diversified Active Growth Strategy

Factsheet – As at 28 February 2025



Key Information

Code	NTH1064
Manager Name	Mercer
Inception Date	30 November 2020
Benchmark	Consumer Price Index (CPI) + 2.5%
Asset Class	Diversified
Minimum Investment Horizon	5 years
Risk Band/Label	5/Medium to High
Minimum Investment Amount	\$500

About the Manager

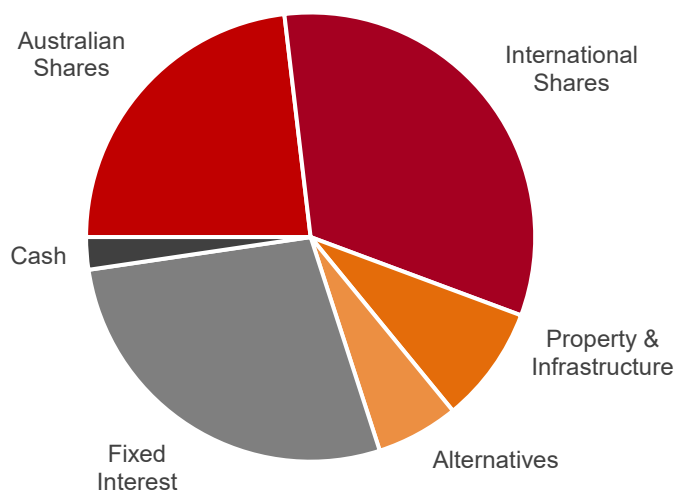
Mercer

Mercer is a multi-national investment manager, using specialised investment tools and strategies to provide robust and diversified portfolios for their clients. With Australian operations commencing in 1972, Mercer's primary driver in portfolio construction is risk management – spreading investments across investment types and different risks to mitigate periods of market volatility and protecting investments from loss. Using a multi-dimensional framework, Mercer uses active management in asset classes offering the greatest opportunity for skilled investment managers to add value while using passive management to manage risk or constructing a portfolio to deliver close to market returns.

Performance¹

	1 Mth (%)	3 Mth (%)	6 Mth (%)	1 Yr (%)	3 Yrs (p.a.)	5 Yrs (p.a.)
Total Return	-0.7	0.5	4.3	9.9	6.9	-
Growth	-0.7	-0.1	3.4	6.7	3.5	-
Income	-	0.7	0.9	3.2	3.4	-
Benchmark ²	-	0.8	1.9	5.1	6.0	-
<i>Excess Return</i>	-	-0.3	2.3	4.9	0.9	-

Asset Allocation³



Growth Assets	Allocation (%)
Australian Shares	23.1
International Shares	32.5
Property & Infrastructure	8.4
Alternatives	5.9
Total	70.0

Defensive Assets	Allocation (%)
Fixed Interest	27.7
Cash	2.3
Total	30.0

¹ Performance returns are indicative only. Individual client returns may vary.

² Benchmark is based on the Consumer Price Index (CPI) published by the Australian Bureau of Statistics, on a three-month lagged, interpolated basis.

³ Latest available asset allocation at time of reporting.

Managed Portfolio Holdings⁴

Asset Class	Fund Name	1 Mth (%)	3 Mth (%)	6 Mth (%)	1 Yr (%)	3 Yrs (p.a.%)
Australian Shares	Ausbil Australian Emerging Leaders Fund	-4.2	-4.0	4.4	13.5	6.1
	Greencape Broadcap Fund	-4.6	-4.1	2.6	10.3	8.5
	Pendal Focus Australian Equities Fund	-3.6	-2.1	5.2	13.3	9.6
	AB Concentrated Australian Equities Fund	0.1	1.2	1.4	9.7	9.1
	Solaris Core Australian Equity Fund	-3.7	-2.6	3.9	11.8	10.3
International Shares	T.Rowe Price Global Equity Fund	-2.6	-0.9	3.2	12.0	4.6
	Skerryvore Emerging Markets Fund	1.0	4.4	4.1	6.4	8.0
	JPMorgan Global Select Equity Fund	-0.1	3.3	10.8		
	IFP Global Franchise Fund II (Hedged)	2.2	4.1	10.8	20.1	
	Pzena Global Focused Value Fund	2.3	7.3	13.8	21.2	11.7
	Pendal Global Select Fund	-5.3	-0.4	9.8	10.2	7.7
Property & Infrastructure	Fairlight Global Small & Mid Cap (SMID) Fund	-3.1	0.8	7.2	7.3	11.5
	Lazard Global Infrastructure Fund (Hedged)	2.4	2.0	3.6	10.2	7.2
Alternatives	Resolution Capital Property Securities Fund	1.5	-4.3	-1.9	9.9	-1.9
	Pengana Global Private Credit SMA Fund	0.3	0.5			
	P/E Global FX Alpha No.1 Fund	0.5	7.0			
Fixed Interest	Man AHL Alpha Fund (AUD)	-2.8	-0.9			
	Payden Global Income Opportunities Fund	0.5	1.6	2.7	5.2	2.9
	Colchester Global Government Bond Fund	1.9	1.0	0.2	2.4	-0.8
	Coolabah Floating-Rate High Yield Fund	0.8	2.2	3.9	9.0	
	Macquarie True Index Australian Fixed Interest Fund	0.9	1.6	1.2	4.2	0.3
Cash	Columbia Threadneedle Global Corporate Bond Fund	1.6	0.6	0.0	2.4	
	Macquarie Cash Fund	0.4	1.2	2.4	4.7	3.6

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