

North Varria Diversified Active Bond Strategy

Factsheet – As at 28 February 2025



Key Information

Code	NTH1067
Manager Name	Mercer
Inception Date	30 November 2020
Benchmark	Consumer Price Index (CPI)
Asset Class	Diversified
Minimum Investment Horizon	1 year
Risk Band/Label	2/Low
Minimum Investment Amount	\$500

About the Manager

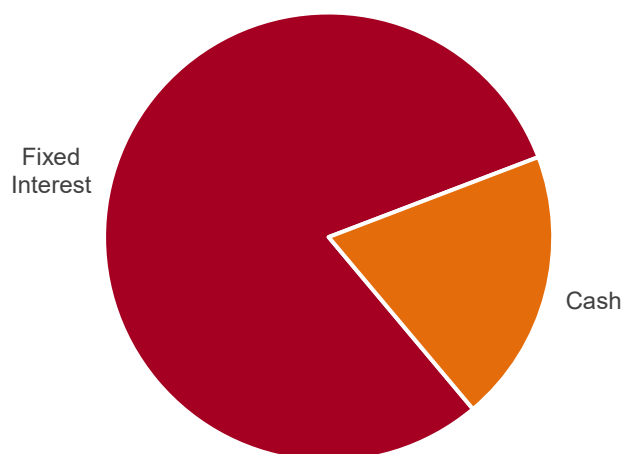
Mercer

Mercer is a multi-national investment manager, using specialised investment tools and strategies to provide robust and diversified portfolios for their clients. With Australian operations commencing in 1972, Mercer's primary driver in portfolio construction is risk management – spreading investments across investment types and different risks to mitigate periods of market volatility and protecting investments from loss. Using a multi-dimensional framework, Mercer uses active management in asset classes offering the greatest opportunity for skilled investment managers to add value while using passive management to manage risk or constructing a portfolio to deliver close to market returns.

Performance¹

	1 Mth (%)	3 Mth (%)	6 Mth (%)	1 Yr (%)	3 Yrs (p.a.)	5 Yrs (p.a.)
Total Return	0.9	1.5	2.2	5.1	2.4	-
Growth	0.8	0.6	0.4	1.4	-0.2	-
Income	0.0	1.0	1.8	3.7	2.6	-
Benchmark ²	-	0.2	0.7	2.6	3.5	-
<i>Excess Return</i>	-	1.3	1.5	2.5	-1.1	-

Asset Allocation³



Growth Assets	Allocation (%)
Australian Shares	0.0
International Shares	0.0
Property & Infrastructure	0.0
Alternatives	0.0
Total	0.0

Defensive Assets	Allocation (%)
Fixed Interest	80.3
Cash	19.7
Total	100.0

¹ Performance returns are indicative only. Individual client returns may vary.

² Benchmark is based on the Consumer Price Index (CPI) published by the Australian Bureau of Statistics, on a three-month lagged, interpolated basis.

³ Latest available asset allocation at time of reporting.

Managed Portfolio Holdings⁴

Asset Class	Fund Name	1 Mth (%)	3 Mth (%)	6 Mth (%)	1 Yr (%)	3 Yrs (p.a.%)
Fixed Interest	Perpetual Diversified Income Fund	0.6	1.8	3.7	7.3	5.8
	AllianceBernstein Dynamic Global Fixed Income Fund	0.7	1.5	2.8	6.0	3.2
	Colchester Global Government Bond Fund	1.9	1.0	0.2	2.4	-0.8
	Coolabah Floating-Rate High Yield Fund	0.8	2.2	3.9	9.0	
	Macquarie True Index Australian Fixed Interest Fund	0.9	1.6	1.2	4.2	0.3
Cash	Macquarie Cash Fund	0.4	1.2	2.4	4.7	3.6

⁴Performance returns are indicative only. Individual client returns may vary.

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